

KAZEEM ABIADE & CO (Chartered Accountants)

THE FIRM'S PROFILE



THE FIRM

Kazeem Abiade & Co. ("the firm") is a fast growing, medium sized professional services accountancy firm with a pool of competent and well trained professionally qualified Chartered Accountants and other multi- disciplinary specialized professionals in Management, Tax Consulting, Information & Communication Technology and Company Secretarial Services in Nigeria.

VISION

To rise to the apex of a Firm of Chartered Accountants within and outside Nigeria with the view of rendering cut- edge services with best global practices.

MISSION

To provide quality services to our clients by identifying their needs and ensure that our professional expertise add value to their businesses without compromising the virtues of accuracy and integrity.

CORE VALUES

In order to realize our corporate mission, the following values are seen as vital to our firm:

- **Commitment:** Partners and staff of the firm have absolute commitment to serve the client. We take every mandate from our client seriously with a view to providing unique financial service solutions that are tailored towards meeting customer's need.
- **Understanding:** Our approach to client's request is to have proper understanding of the business and bring our professional knowledge/skills to bear for their overall benefit.
- **Accessibility to our Clients:** This is of great importance to us as it allows us to deliver our services both timely and accurately. We understand the day-to-day "emergencies" of our clients and do everything to solve them on the spot. In fact, most clients get an answer on their first try. This allows clients to have a true sense of comfort when dealing with our firm.
- **Support:** We have the culture of supporting our clients to successful implementation of our recommendations. We also draw on the expertise of other consultants through strategic alliance in other fields such as legal, banking and other business

fields. These are aimed at continually improving the quality and relevance of our services.

PARTNERS

Our team of partners is as follows: -

- Abiade Kazeem Adekunle HND, FCA, ACTI
- Oluwatimiro Blessing BSC, FCA, ACTI
- Oladipupo Francis Aderemi BSC, ACA
- Fakeye Bankole Akanbi HND, MBA, ACA

The firm is registered with Corporate Affairs Commission, the firm and the individual partners are licensed to practice by the Institute of Chartered Accountants of Nigeria [ICAN] and Chartered Institute of Taxation of Nigeria {CITN}. The firm has also been registered with the Office of the Auditor General of the Federation for auditing and consultancy jobs.

OFFICE ADDRESS: -

Our office is located at
3, Peace Estate,
Off Mobolaji Bank Anthony Way,
Wasinmi, Maryland,
Lagos State.

TELEPHONE

Our telephone Numbers are: 08023841154, 08032935003.

Website: - www.kaandco.com.ng

E-mail: - kazeemabiade@yahoo.com

info@kaandco.com.ng

1 SERVICES

AUDIT:

This is a principal professional service rendered by our firm to its clients. The firm's audit approach is based on generally accepted International Auditing Standards with emphasis on the review of the clients' internal control systems before carrying out substantive test. The essential elements are outlined below; -

- Review of internal control systems
- Evaluation of those controls to ensure they meet clients' needs
- Carry out substantive test on those identified controls to determine whether clients comply with the controls instituted by Management.

This approach ensures proper documentation of clients' internal control system in all major operational areas and updating it at subsequent visits. This method facilitates analytical review of financial statements of clients. Review of audit work performed by us does not end with supervisors, managers and engagement partner, a second partner carries out a hot review to ensure its quality and conform to international auditing guidelines (IAS).

TAXATION

The proper interpretation and correct application of various fiscal legislations is a highly specialized field by itself. Many clients in recent times have become more aware and as such require service in this direction than ever before.

We also offer tax advice to individual and corporate clients. These include such areas as personal Income Tax, Companies Income Tax, Capital Gains Tax, Petroleum Profit Tax, Withholding Tax, Value Added tax etc. We also carry out the compliance aspect of taxation by assisting clients to prepare returns and agree the eventual tax liability with the relevant tax authority. The firm has maintained good relationship with revenue officials and this in no small way expedites the prompt issuance of Tax Clearance Certificate, which is required by all businesses.

INTERNALLY GENERATED REVENUE

Since we live in a dynamic world, allocation from Federation Account and other statutory allocations from Federal Government is not enough to cater for all the developmental projects the states and local government embarked upon. Therefore, our experience in tax monitoring and compliance would assist any state or local government desirous of increasing their revenue base in this economy down turn.

We shall assist such state and local government with a comprehensive plan on how to increase their revenue generation and ensure that all revenues are paid into the coffers of the government. We shall also ensure that the Revenue Authority maintains database of those who are able to pay tax and ensure timely collection of such tax for government for developmental purpose.

We welcome all enquiries in this regard and we shall demonstrate within a short period the need for such service.

ACCEPTANCE CERTIFICATE

The Revenue Authorities require acceptance certificate for the purpose of granting capital allowances to companies for major assets purchased by the company. This specialized field must be handled by a competent professional. We assist our clients in obtaining this certificate from the Federal Ministry of commerce.

ACCOUNTING SERVICES

Our firm renders assistance to its clients regarding accounting matters. These include; -

- General accounting and bookkeeping
- Setting up of accounting and internal control systems backed up by comprehensive and easy to use manual
- System review and implementation
- Development of accounting policies in accordance with standard accounting practice and legislation (SAS, IAS, IFRS, IPSAS)
- Preparation of financial statements
- Analysis of information system including budgetary control, cash flow and profit forecasts
- Financial management, preparation of proposals for financial assistance
- Installation and implementation of accounting packages

COMPANIES STATUTORY SECRETARIAL SERVICES

As our statutory report on the audit of the company incorporated under the Companies and Allied Matters Act 1990 has to include a positive or negative statement regarding compliance with the requirements of the Act, we are obliged to ensure that statutory secretarial affairs of the company are up to date. Precisely, that:

- The prescribed procedures for the incorporation of a company under law is fully complied with
- All relevant statutory books and registers are kept
- All statutory returns are filed promptly
- Minutes of board meetings are promptly developed, approved at subsequent board meetings and included in the minutes book
- The company seal is securely kept to prevent its improper use: and
- Annual General Meetings are held promptly as at when due

For the foregoing reasons, we provide statutory secretarial advisory services to those of our audit clients that require such services on a permanent retainer ship basis or as and when needed.

CONSULTANCY

We review projects, determine problem areas, design solutions and implement these solutions depending on the level to which the clients would want us to be involved.

We are versatile in the planning and handling of the following specialized jobs:

INFORMATION AND COMMUNICATION TECHNOLOGY CONSULTING

- E- Business
- ERP software implementation
- Software Development
- Network design and Security
- Information systems strategy planning
- Industry - specific applications implementation
- Out sourcing and Debt recovery

BUSINESS PERFORMANCE

- Business process re - engineering
- Market research
- Marketing and branding strategy formulation

INFORMATION RISK MANAGEMENT

- Business and IT Risk Management
- System Audit
- Disaster Recovery processes

ACCOUNTING ADVISORY

- Accounting Services
- Forensic Audit
- Contract Internal Audit
- Investigation into specific area of business
- Review, design and implementation of accounting system, stock control, office organization and methods
- Profitability studies
- Development and documentation of accounting/ procedural manuals

REGULATORY COMPLIANCE

- Reporting Accountants
- Stock Exchange regulations and other Statutory regulations
- Other Government Agencies and regulations

HUMAN RESOURCES CONSULTING

- Training and Capacity building
- Change management
- Performance management
- Job profiling and matching
- Recruitment and Remuneration management

CORPORATE FINANCE

- Due diligence reporting
- Preparation of private placement memorandum
- Corporate and financial planning
- Feasibility studies
- Financial advisory
- Mergers and acquisition
- Business turnaround
- Receivership and liquidation

PROFILES OF PARTNERS AND OTHER MANAGEMENT STAFF

ABIADE KAZEEM ADEKUNLE HND, FCA, ACTI MANAGING PARTNER

Mr. Abiade, Kazeem Adekunle started his Accountancy, Taxation and Auditing career with Olu Adasonla & Co (Chartered Accountants) in 1997 where he gained considerable experience in Accounting, Taxation and Auditing. He moved to National Association of Stevedoring Companies in the year 2004 as Administrative Secretary/Accountant. He later joined Waheed Adekanbi & Co as Audit Manager. He was later promoted as the Head of the firm General practice with responsibility for the execution of general policy directives of the partners, planning and execution of Audit assignments, Computation of tax liability and agreed same with Federal Inland Revenue Service. He leads tax audit engagement team on tax audit exercise of various states and private clients. He is responsible for both human and material resources of the firm before he resigned to pioneer Kazeem Abiade & Co.

He is responsible for Audit planning, Client's Engagement and general policy directives of Kazeem Abiade & Co. He has over twenty years experience in auditing, consultancy, accountancy and taxation services. He is happily married with children.

OLUWATIMIRO BLESSING BSC, FCA, ACTI. ENGAGEMENT PARTNER

Mrs. Oluwatimiro Blessing, an Associate member of the Institute of Chartered Accountants of Nigeria [ICAN] and Chartered Institute of Taxation of Nigeria [CITN] graduated from Delta State University Abraka. She did her Youth Service Corp with Bank PHB Plc now Keystone Bank and later worked briefly with APP Zone

as an implementation Partner implementing Bankone Banking application for Microfinance banks. She started her Accountancy, Taxation and Audit career with Waheed Adekanbi & co [Chartered Accountants] where she gained considerable experience in Auditing, Taxation and Accounting.

She worked briefly with Chrema Technologies Limited as Administrative Secretary/Accountant. She later joined Akapo and Partners where she provides a hot review of all the audit engagements and taxation matter of the firm.

She is presently an Engagement Partner in Kazeem Abiade and Co. She is responsible for System Audit Review, Audit Engagement and System reporting.

**OLADIPUPO, ADEREMI FRANCIS BSC, ACA
GROUP HEAD -AUDIT SUPERVISOR**

Mr Oladipupo, an Associate member of the Institute of Chartered Accountants of Nigeria, graduated from Olabisi Onabanjo University, Ago Iwoye, Ogun State. He has worked as Deputy Accountant and later as Internal Auditor of TELL Communication Limited before joining Berger Paints Nigeria PLC as Internal Audit Manager. He moved to Resort Savings and Loans PLC where he worked as Internal Audit Manager; Head, Finance Control & Banking Operations and later as Head of Internal Control & Audit. He joined Waheed Adekanbi & Co [Chartered Accountants] as Head of Consulting Unit and later resigned to join Ojedele Makinde & Co [Chartered Accountants] as Engagement Partner. He has over Twenty years' experience in Auditing, Consulting, Corporate Finance and Portfolio Management. He resigned from Ojedele Makinde & Co to join Kazeem Abiade & co as Group Head- Audit Supervisor.

**MR. FAKEYE BANKOLE AKANBI HND, ACA, MBA
CONSULTING PARTNER**

Mr. Fakeye Bankole, an Associate member of the Institute of Chartered Accountants of Nigeria, started his Accounting, Taxation and Auditing career in 1994 with Segun Adelanwa & Co. He later joined Wiggins Teape Plc as Internal Audit Manager with responsibility among others to liaise with External Auditors on statutory matters. He resigned from there to join Enterprise Bank PLC where he

worked at the Internal Control Unit and Audit Department of the Bank. He also worked at the Internal Control Department of Heritage Bank PLC between August 2015 and December 2015. He moved to Waheed Adekanbi & Co [Chartered Accountants] in January 2016 as Audit and Tax Manager. He resigned from Waheed Adekanbi & Co to join Kazeem Abiade & Co. He is the partner in charge of Consultancy, Secretarial matters and manpower development and training of the clients Staff.

OTHER SUPPORTING STAFF

There are other management staffs, qualified and semi qualified staff that supports the partners in carrying out their professional assignments:

- Oyekunle, Dauda Kolawole BSC, ACA, ACTI
- Yemi Oguntolu BSC, ACA, ACTI
- Kabirat Abosede, Oyewole BSC, MBA
- Folake Olubunmi Momson HND
- Ugorji Rosaline BSC, ACA, MBA
- Bello Olajumoke HND
- Abiade, Ramat Abiola BSC

LIST OF CLIENTS

PRIVATE SECTOR

We have served various clients in various industries, including Manufacturing, Banking, Stock Broking, Insurance, Oil & Gas, Construction, Real Estate, Agro-allied and other Commercial Enterprises.

PUBLIC SECTOR

We have serviced the under listed Public Sector, in collaboration with other audit firms:

- Lagos State Government
- Ogun State Government

- Ondo State Government
- INEC
- Delta State Ministry of Land and Survey
- NDIC

CONCLUSION

We hope you would find the foregoing information useful and we shall be pleased to provide you with further information in any aspects or areas that may interest you in our firm. We assured you that we shall provide quality services that will meet up with your objectives

We thank you for showing interest in our firm.

(CHARTERED ACCOUNTANTS)